*Annex 1*

for Auction Regulations

**To the University of Latvia**

**Intellectual Property Management Commission**

Raiņa bulvāris 19, Rīga, LV-1586, e-mail: [lu@lu.lv](mailto:lu@lu.lv)

**Data of natural person**

(first name, last name, personal identity number, declared place of residence, telephone number, e-mail)

OR

**Details of legal person**

(name, registration number, registered address, telephone number, e-mail)

**Application for participation in the auction**

/auction No. 2/LU/2023/

1. I submit my application for participation in the written auction for the acquisition of usage rights of intellectual property – the invention “A Device and a Method for Detection of Gastric Cancer through Exhaled Breath in a Test Subject” according to international patent application No. PCT/LV2021/050006 “A Device and a Method for Detection of Gastric Cancer through Exhaled Breath in a Test Subject” (hereinafter – the Auction).

2. Whereas:

a) in the case of concluding a licence agreement, an initial, fixed payment in the total amount of EUR 2000 (two thousand euros), excluding value added tax (hereinafter – VAT), is provided for,

b) the amount of interest payment at the beginning of the auction is 4% (four percent), thus the offered interest payment cannot be less than 4% (four percent) from the income acquired by licensee (without VAT), using intellectual property,

c) the amount of interest payment offered by the Auction participant is the amount with which the Auction participant competes with other Auction participants, determining the highest price of the auctioned object. The bid increment can be expressed as a whole number (e.g. 4%, 5%, 6% etc.),

**the interest payment amount offered** to the licensor is: \_\_\_\_\_\_\_\_\_\_\_\_\_% (\_\_ ***percent in words***) of the licensee’s income (without VAT), using intellectual property.

By submitting this application, I also confirm the following with my signature:

a) I have read and agree to the Auction regulations, the provisions of the draft licence agreement and the draft confidentiality agreement, they are understandable and acceptable to me;

b) on the day of submission of the current application I am not undergoing insolvency or bankruptcy procedure.

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| --- | --- | --- | --- |
|  |  |  |  |
| Date |  |  | First name, last name, signature, position |

In case of representation – the document confirming the right of representation: