Annex 1

**To the University of Latvia**

**Intellectual Property Management Commission**

Raiņa bulvāris 19, Riga, e-mail: lu@lu.lv

**Data of natural person**

(first name, last name, personal identity number, declared place of residence, telephone number, e-mail)

OR

**Details of legal person**

(name, registration number, registered address, telephone number, e-mail)

**Application for participation in the auction**

/auction No. \_\_\_\_\_\_\_\_\_\_\_/

1. I submit my application for participation in the written auction for the acquisition of usage rights of intellectual property – the invention “Method for manufacturing cylindrical magnetic dipoles of large diameter and volume” according to Latvian patent application No. LVP2022000058 “Method for manufacturing cylindrical magnetic dipoles of large diameter and volume” (hereinafter – the Auction).

2. Whereas:

a) in the case of concluding a licence agreement, an initial, fixed payment in the total amount of EUR 2112.50 (two thousand one hundred and twelve euros, 50 cents), excluding value added tax (hereinafter – VAT), is provided for,

b) the amount of interest payment at the beginning of the auction is 5% (five percent), thus the offered interest payment cannot be less than 5% (five percent) from the income acquired by licensee for each unit sold and cannot less than EUR 4225.00 (four thousand two hundred and twenty-five euros) for each unit sold, without VAT,

c) the amount of interest payment offered by the Auction participant is the amount with which the Auction participant competes with other Auction participants, determining the highest price of the auctioned object. The bid increment can be expressed as a whole number (e.g. 5%, 6%, 7% etc.),

**the interest payment amount offered** to the Licensor is: \_\_\_\_\_\_\_\_\_\_\_\_\_% (\_\_\_\_\_***percent in words***) of the Licensee’s income (without VAT) for each unit sold.

By submitting this application, I also confirm the following with my signature:

a) I have read and agree to the Auction regulations, the provisions of the draft licence agreement and the draft confidentiality agreement, they are understandable and acceptable to me;

b) on the day of submission of the current application I am not undergoing insolvency or bankruptcy procedure.

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|  |  |  |  |
|  Date |  |  |  First name, last name, signature, position  |

In case of representation – the document confirming the right of representation: